

FRESNO LOCAL AGENCY FORMATION COMMISSION (LAFCO)
EXECUTIVE OFFICER'S REPORT

CONSENT AGENDA ITEM NO. 5-D

DATE: April 8, 2020

TO: Fresno Local Agency Formation Commission

FROM: David E. Fey, Executive Officer 

BY: Amanda Olivas, Clerk to the Commission

SUBJECT: ACH Invoicing for County of Fresno Invoices.

RECOMMENDATION: Approve the resolution authorizing the executive officer to enter into the Treasury Management and ACH Agreements with Central Valley Community Bank.

Background

On March 17, 2020, County of Fresno Human Resources informed staff that due to everything being affected by COVID-19 they are asking to remit payments via ACH ("Automated Clearing House") rather than paper checks.

Staff contacted our bank Central Valley Community Bank ("CVCB") to start this process. After signing the appropriate documents sent via email, the bank informed staff that the next step is Commission approval of a resolution authorizing the LAFCo executive officer to enter into the Treasury Management and ACH Agreements with Central Valley Community Bank.

The draft resolution is attached.

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE FRESNO LOCAL AGENCY FORMATION COMMISSION TO ENTER INTO A TREASURY MANAGEMENT AGREEMENT WITH CENTRAL VALLEY COMMUNITY BANK WITH ACH ORIGATION

WHEREAS, the Fresno Local Agency Formation Commission ("LAFCo" or "Commission") previously authorized the establishment of bank accounts with Central Valley Community Bank; and

WHEREAS, the Commission has determined that it is in the best interest of LAFCo to enter into a Treasury Management Agreement with Central Valley Community Bank for the purpose of conducting Business Online Banking. The Commission will be the Business Online Banking System Administrator(s) as outlined in the Treasury Management Agreement and updated as deemed necessary; and

WHEREAS, the Commission has determined to enter into an ACH ("Automated Clearing House") Agreement with Central Valley Community Bank for the purpose of remitting payments via ACH rather than paper checks; and

NOW, THEREFORE, BE IT RESOLVED, LAFCo executive officer David Fey and any person appointed by the Commission to this position in the future is authorized to enter into the Treasury Management and ACH Agreements with Central Valley Community Bank.

ADOPTED THIS 8th DAY OF April 2020 BY THE FOLLOWING VOTE:

AYES:

NOES:

ABSENT:

ABSTAIN:

**STATE OF CALIFORNIA)
COUNTY OF FRESNO)**

CERTIFICATION

I, David E. Fey, Executive Officer, Fresno Local Agency Formation Commission, hereby certify that the foregoing resolution was adopted by the Commission on the 8th day of February 2020.

David E. Fey, Executive Officer
Fresno Local Agency Formation Commission