

**RESOLUTION NO. 185**

**A RESOLUTION OF THE FRESNO LOCAL AGENCY FORMATION COMMISSION DENYING  
AN AMENDMENT OF THE FRESNO LAFCO FINANCIAL AND ACCOUNTING PROCEDURES  
TO PERFORM AN ANNUAL FINANCIAL AUDIT IN PLACE OF CURRENT BIENNIAL AUDIT**

**WHEREAS**, on April 14, 2010, the Commission established an official policy to have a financial audit performed on a biennial basis, with the change of each Executive Officer, or upon the Commission's direction; and

**WHEREAS**, based on staff's experiences through the years there are economies of scale to be gained by conducting an audit annually instead of every other year; and

**WHEREAS**, staff recommended the Commission amend it's Financial and Accounting Procedures section A, to state as follows: *It is LAFCo policy to conduct annual financial audits, when there is a change in Executive Officer, or upon the Commission's direction.*

**NOW, THEREFORE, BE IT RESOLVED** that the Fresno Local Agency Formation Commission does **HEREBY RESOLVE** and **DETERMINE** as follows:

The Commission denies an amendment of the Financial and Accounting Procedures to perform an annual financial audit in place of current biennial audit by technical denial.

**ADOPTED THIS 14<sup>TH</sup> DAY OF NOVEMBER 2018, BY THE FOLLOWING VOTE:**

**AYES: COMMISSIONERS SILVA, PARRA**

**NOES: COMMISSIONERS PACHECO, SANTOYO**

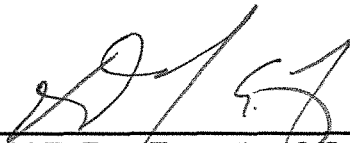
**ABSENT: COMMISSIONER QUINTERO**

**ABSTAIN: NONE**

**STATE OF CALIFORNIA)  
COUNTY OF FRESNO)**

**CERTIFICATION**

I, David E. Fey, Executive Officer of the Fresno Local Agency Formation Commission, hereby certify that the foregoing resolution was adopted by the by the Commission on the 14<sup>th</sup> day of November 2018.

  
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David E. Fey, Executive Officer  
Fresno Local Agency Formation Commission